SENATE FINANCE & CLAIMS

Exhibit No	o. <u>15</u>	
Date	3-30-	07
320	10 No	

Amendments to House Bill No. 820_{Bill No.} HB 82.0

Requested by Office of Budget and Program Planning

For the Senate Finance and Claims Committee

Prepared by Alan Peura March 29, 2007 (3:18pm)

1. Page E-5, line 25.

Strike: ", providing that the cap on distributions to the bureau of mines and geology is lifted from the RIT interest and RIGWA funds,"

2. Page E-5, line 26.

Following: "bureau"

Insert: "from the natural resources operations state special
revenue account"

- END -

Explanation - This amendment to the university system has **no fiscal impact** on the bureau of mines and geology but merely changes the revenue source for the contingent appropriation that is part of HB 820, in language.

The reason for this amendment is that the Executive will be seeking to amend HB 116, the bill that revises the Resource Indemnity Trust Fund (RIT). The effect of the amendments is that there would be no increase in revenue to the groundwater fund to support the bureau of mines' contingent appropriation in HB820. The switch to the natural resources state special revenue account ensures that the bureau would have the funding to support this contingent appropriation from the operations fund.